

CLARK COUNTY RESOLUTION NO. 10-2007

BE IN ENACTED BY THE QUORUM COURT OF THE COUNTY OF CLARK, STATE OF ARKANSAS; A RESOLUTION TO BE ENTITLED:

"A RESOLUTION APPROVING THE FORM AND CONTENT OF THE ARTICLES OF INCORPORATION FOR THE ECONOMIC DEVELOPMENT CORPORATION OF CLARK COUNTY, ARKANSAS, APPROVING THE INITIAL BOARD OF DIRECTORS, AND DECLARING THAT THE CREATION OF THE ECONOMIC DEVELOPMENT CORPORATION OF CLARK COUNTY, ARKANSAS IS WISE, EXPEDIENT AND NECESSARY, AND OTHER MATTERS RELATED THERETO."

WHEREAS, the Quorum Court of Clark County, Arkansas, has passed Ordinances 10-2007 and 11-2007 which called for a special election on June 12, 2007 to generate revenue to create a governing body for the purpose of sufficiently funding and promoting economic developments projects and activities to stimulate the local economy and to support the creation of new job activities; and

WHEREAS, the voters of Clark County, Arkansas have approved the economic development tax and the same shall commence consistent with Ordinances 10-2007 and 11-2007; and

WHEREAS, as a result of the approval by the voters, the Quorum Court of Clark County, Arkansas, declares that it is wise, expedient and necessary that a public corporation be formed and that the initial Board of Directors be selected; and

WHEREAS, it is necessary to approve the form of the Articles of Incorporation and to approve the appointment of the initial Board of Directors as allowed by law; and

NOW, THEREFORE, BE IT RESOLVED by the Quorum Court of Clark County, Arkansas:

ARTICLE I. The Clark County Quorum Court hereby approves the creation of a public development corporation. That the creation of this public corporation is wise, expedient and necessary for the benefit of the County of Clark.

ARTICLE II. That the name of the public corporation shall be the "Economic Development Corporation of Clark County, Arkansas."

ARTICLE III. That the attached Articles of Incorporation and by laws for the Economic Development Corporation of Clark County, Arkansas, are hereby approved by the Clark County Quorum Court.

STATE OF ARKANSAS
COUNTY OF CLARK

I, Rhonda Cole, County Clerk in and for the aforesaid county and state, do hereby certify that this is a true, correct and compared copy of the original filed in this office on the 11 day of SEPT, 2007.
Dated this 11 day of SEPT, 2007.

County Clerk

By _____

Deputy Clerk

Filed on the 11 day of Sept 2007
RHONDA COLE
COUNTY CLERK, CLARK COUNTY