

Economic Development Corporation of Clark County
Statement of Financial Position
April 30, 2008

	April 30, 2008		Over (Under)
	Actual	Budget	\$ Variance
Unrestricted:			
Cash in operating account	\$ 18,409	\$ -	\$ 18,409
Cash in money market account	490,527	-	490,527
Total cash	508,935	-	508,935
Fixed assets	-	-	-
Other assets	-	-	-
Restricted:			
Cash	-	-	-
Other	-	-	-
Total Assets	\$ 508,935	\$ -	\$ 508,935
 LIABILITIES AND NET ASSETS			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Other liabilities	-	-	-
Total liabilities	-	-	-
Net Assets:			
Unrestricted	508,935	-	-
Temporarily restricted	-	-	-
Total net assets	508,935	-	-
Total liabilities and net assets	\$ 508,935	\$ -	\$ 508,935

**Economic Development Corporation of Clark County
Statement of Activities
For the Five Months Ended April 30, 2008**

	Current Month		Over (Under) %	Year to Date		Over (Under) %	Annual Budget
	Actual 2008	Budget 2008		Actual 2008	Budget 2008		
Support and revenues:							
Sales tax receipts	\$ 110,459	\$ 112,500	-1.81%	\$ 538,493	\$ 562,500	-4.27%	\$ 1,350,000
Interest income	819	-		2,118	-		-
Grant income	-	-		-	-		-
Other income	-	-		-	-		-
Total support and revenue	111,278	112,500	-1.09%	540,611	562,500	-3.89%	1,350,000
Expenses:							
Operations and administration:							
Salaries and wages	-	12,500	-100.00%	-	62,500	-100.00%	150,000
Employee benefits	-	5,360	-100.00%	-	26,800	-100.00%	64,321
Occupancy	542	1,200	-54.86%	3,774	6,000	-37.10%	14,400
Telephone	-	500	-100.00%	-	2,500	-100.00%	6,000
Postage	105	108	-3.00%	105	541	-80.60%	1,299
Education and training	-	208	-100.00%	-	1,042	-100.00%	2,500
Travel	417	750	-44.40%	417	3,750	-88.89%	9,000
Business promotion	-	1,000	-100.00%	3,800	5,000	-24.00%	12,000
Dues and subscriptions	-	82	-100.00%	-	408	-100.00%	980
Office supplies	-	417	-100.00%	1,700	2,083	-18.40%	5,000
Total operations and administration	1,064	22,125		9,796	110,625		265,500
Professional and legal	547	1,667	-67.18%	3,228	8,333	-61.26%	20,000
Marketing	600	10,000	-94.00%	4,173	50,000	-91.65%	120,000
Incentives, development and acquisition:							
Incentive payments	-	22,917	-100.00%	-	114,583	-100.00%	275,000
Development	-	20,833	-100.00%	14,479	104,167	-86.10%	250,000
Acquisitions	-	34,958	-100.00%	-	174,792	-100.00%	419,500
Other	-	-		-	-		-
Total incentive, development and acquisitions	-	78,708	-100.00%	14,479	393,542	-96.32%	944,500
Total expenses	2,211	112,500	-98.03%	31,676	562,500	-94.37%	1,350,000
Change in Net Assets	\$ 109,067	\$ -		\$ 508,935	\$ -		\$ -