

**A Resolution Approving Administrative Services Contract
with Arkadelphia Regional Economic Development Alliance.**

WHEREAS, the Economic Development Corporation of Clark County (EDCCC) requires administrative services to fulfill its goals and objectives; and

WHEREAS, The EDCCC has budgeted for administrative services and personnel; and

WHEREAS, Pursuant to the powers vested in the EDCCC under Arkansas Code Annotated § 14-175-111 and 14-175-112, the EDCCC is authorized to contract with private enterprises to further its objective to carry out industrial development programs or objectives and to pay administrative costs incurred by the corporation; and

WHEREAS, The Arkadelphia Regional Economic Development Alliance (AREDA) is capable of providing administrative services and personnel for the benefit of EDCCC and consistent with EDCCC's goals and objectives and can provide these services for a cost which does not exceed the amount presently budgeted by the EDCCC for the same expenses; and

WHEREAS, the EDCCC can contract with AREDA for necessary administrative services for the benefit of the EDCCC and for the public purposes required to meet the EDCCC's goals and objectives.

NOW, THEREFORE, BE IT RESOLVED BY THE EDCCC:

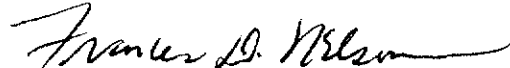
Section I. That the attached services agreement between the EDCCC and AREDA is in the best interests of EDCCC and is hereby approved.

Section II. That Euodias Goza, Chairman of the EDCCC, is hereby authorized to enter into the attached agreement on behalf of the EDCCC and the Chairman's execution of the agreement is hereby approved on behalf of the Board of Directors of the EDCCC.

PASSED, APPROVED AND ADOPTED this 25 day of June, 2008.


CHAIRMAN

Attest:


Secretary