

Board Meeting Minutes
Economic Development Corporation of Clark County
October 7, 2009
Special Meeting via Conference Call
3:00 p.m.

Voting Members Present: Jerry Walker, Neeka Richardson, Bill Wright,
Billy Tarpley, Conner Eldridge, Phil Baldwin,
Damon Daniels, Euodias Goza, Sherry Kelly,
Frances Nelson, Lewis Shepherd

Advisory Members Present: none

Voting Members Absent: Ricky Norton, Becky Jester,
Wendal Ketchum, Joyce Palla

Advisory Members Absent: Cloys Runyan, Kelli Lancaster, Ron Daniell,
Steve Orsburn, Percy Malone, Johnnie Roebuck,
Randy Stewart

Others Present: Shawnie Carrier, Leslie Bright

Proceedings:

Chairman Euodias Goza called the meeting to order at 3:00 p.m.

Chairman Euodias Goza stated he had proxy votes from Wendal Ketchum and Joyce Palla.

Shawnie Carrier reported that the Land Acquisition Committee has met several times since the September 22, 2009, meeting and that many things have transpired since then. Regarding the six- to eight- acre property adjacent to the Industrial Park and along Highway 67, which the Board approved to purchase at a cost of \$2,500.00 per acre, the landowner stated there was a misunderstanding about the purchase price. She clarified that the price of \$2,500.00 per acre was the purchase price her father had paid in the 1980's and that her asking price is \$3,000.00 per acre. This price would bring the total cost of the eight-acre property to \$24,000.00.

Shawnie Carrier also reported on a second land acquisition issue. Regarding the property adjacent to the Richwood Substation, which is of interest to the prospective industry we are courting, the landowner has agreed to sell the property for \$3,000.00 per acre. However, given the fact that we are still in talks with the prospect, the landowner agreed to an option agreement for a term of one year and for a total payment of \$4,000.00.

Euodias Goza asked if anyone had a motion to approve the purchase of the eight-acre property at a cost of \$3,000.00 per acre. Such a motion was made by Damon Daniels and seconded by Bill Wright.

Bill Wright described in detail the location of the eight-acre property, clarifying that it is on Highway 67 and not on the railroad track. He also noted that the asking price is slightly less than an appraisal of the value on two other similar tracts connected to the Industrial Park.

Euodias Goza asked if there was any further discussion. Being none, the motion passed unanimously.

Euodias Goza asked for a motion to approve the option agreement at a cost of \$4,000.00 for one year. Shawnie Carrier noted this property is the 60-acre property next to the Richwood Substation. Frances Nelson moved to approve this agreement, and Jerry Walker seconded.

Billy Tarpley asked if this property would be the only property we owned west of the highway, and Bill Wright answered yes, it would be, but that we are only interested in the property if the prospect would want to locate here.

Euodias Goza asked if there was any further discussion. Being none, the motion passed unanimously.

There being no further business, the meeting adjourned at 3:12 p.m. with a motion by Bill Wright and second by Conner Eldridge.

Respectfully submitted,

Frances Nelson